

SOUTH INDIA PROJECTS LIMITED

Regd. Office: 5&6 Fancy Lane, 8th Floor, Kolkata- 700 001

Tel No.: (033) 4006 9762/ 9740; Fax no.: (033) 4006 9762

Email: southindiaprojectslimited@gmail.com

Website: www.southindiaprojectslimited.in

CIN: L45209WB1981PLC034342

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED & HALF YEAR ENDED 30TH SEPTEMBER, 2015							(Rs. In lacs)
Sr No.	Particulars	Quarter ended			Half Year ended		Previous Accounting Year ended
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
1	Income from Operations						
	(a) Net Sales / Income from Operations(net of excise duty)	15.48	7.16	8.85	22.64	31.35	186.92
	(b) Other Operating Income	2.78	1.03	-	3.81	-	0.81
	Total Income from operation	18.26	8.19	8.85	26.45	31.35	187.73
2	Expenses						
	a. Increase/decrease in stock in trade and work in progress	-	-	-	-	-	-
	b. Employees benefit expenses	1.05	1.05	1.23	2.10	1.98	4.07
	c. Depreciation and amortisation expense	-	-	-	-	-	-
	d. Other expenses	1.85	2.96	1.95	4.81	10.10	19.34
	Total Expenses	2.90	4.01	3.18	6.91	12.08	23.41
3	Profit / (Loss) from Operations before other income, finance cost and Exceptional items (1-2)	15.36	4.18	5.67	19.54	19.27	164.32
4	Other Income	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance cost & Exceptional items (3+4)	15.36	4.18	5.67	19.54	19.27	164.32
6	Finance costs	-	-	-	-	-	0.11
7	Profit / (Loss) from ordinary activities after finance cost but before Exceptional items (5-6)	15.36	4.18	5.67	19.54	19.27	164.21
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	15.36	4.18	5.67	19.54	19.27	164.21
10	Tax Expenses	-	-	-	-	-	34.65
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	15.36	4.18	5.67	19.54	19.27	129.56
12	Extraordinary Item (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period[11+12]	15.36	4.18	5.67	19.54	19.27	129.56
14	Paid-up equity share capital (Face Value of Rs.10/-)	303.34	303.34	303.34	303.34	303.34	303.34
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	512.68
16i	EPS (before Extraordinary items) of Rs.10/- each						
	[Not Annualised]						
	(a) Basic	0.51	0.14	0.19	0.64	0.64	4.27
	(b)Diluted	0.51	0.14	0.19	0.64	0.64	4.27
16ii	EPS (after Extraordinary items) of Rs.10/- each						
	[Not Annualised]						
	(a) Basic	0.51	0.14	0.19	0.64	0.64	4.27
	(b)Diluted	0.51	0.14	0.19	0.64	0.64	4.27

PART II (A)

Sr No.	Particulars	Quarter ended			Half Year ended		31.03.2015 (Audited)
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding :						
	-No. of Shares	18,04,042	18,04,042	7,58,349	18,04,042	7,58,349	18,04,042
	- Percentage of shareholding	59.47%	59.47%	25.00%	59.47%	25.00%	59.47%
2	Promoters and promoter group Shareholdings						
	a) Pledged/Encumbered						
	-Number of Shares	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	1229346	1229346	2275039	1229346	2275039	1229346
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the company)	40.53%	40.53%	75.00%	40.53%	75.00%	40.53%

PART II (B)

Information on Investor Complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 30th September, 2015	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unsolved at the end of the quarter	Nil

STATEMENTS OF ASSETS AND LIABILITIES		
	(Rs.in Lacs)	
Statement of Assets and Liabilities	As at 30.09.2015	As at 31.03.2015
	Unaudited	Audited
A. Equity and Liabilities		
1) Shareholders Fund		
a) Share Capital	303.34	303.34
b) Reserves and Surplus	532.21	512.68
c) Money received against share warrants	-	-
2) Share application money pending allotment	-	-
3) Minority Interest	-	-
4) Non Current liabilities	-	-
a) Long term borrowings	-	-
b) Deffered Tax liabilities(net)	0.30	0.30
c) Other long term liabilities	-	-
d) Long term provisions	-	-
Non Current Liabilities	835.85	816.32
5) Current Liabilities		
a) Short term borrowings	-	-
b) Trade payables	-	3.33
c) Other current liabilities	14.70	0.14
d) Other short term borrowings	-	34.65
Current liabilities	14.70	38.12
Total Equity and Liabilities	850.55	854.44
B) Assets		
1) Non Current Assets		
a) Fixed Assets	0.53	0.53
b) Goodwill on consolidation	-	-
c) Non-current investments	518.80	772.28
d) Deffered Tax assets(net)	-	-
e) Long term loans and advances	-	-
f) Other non current assets	-	-
Non Current Assets	519.33	772.81
2) Current Assets		
a) Current Investments	-	-
b) Inventories	-	-
c) Trade receivables	317.84	23.44
d) Cash and Cash equivalents	2.84	7.77
e) Short term loans and advances	-	50.42
f) Other current assets	10.54	-
Total Current Assets	331.22	81.63
Total Assets	850.55	854.44

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14.11.2015 and the same is duly reviewed by the Statutory Auditor of the Company.

2. The company has only one business segment and as such segment reporting as required by Accounting Standard 17 is not applicable.

Place: KOLKATA
Dated: 14.11.2015

For South India Projects Limited

Nita Agarwal
Nita Agarwal
Director
DIN: 07092762

S. K. Soni & Co.
Chartered Accountants

36, Strand Road,
3rd Fl., R. No. 11,
Kolkata - 700 001.

Review Report to:
The Board of Directors,
South India Projects Limited,
5& 6, Fancy Lane,
8th Floor, Kolkata - 700001

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of South India Projects Limited for the quarter ended 30th September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours truly,
For S.K. Soni & Co.
Chartered Accountant
Firm Registration No.: 307168E

Proprietor
Membership No.: 012800
Place: Kolkata.

Date: 14.11.2015



Certified to be True Copy

SOUTH INDIA PROJECTS LIMITED

Nita Aggarwal
DIRECTOR